



UNDERSTANDING THE CLAUSE WISE AMENDMENTS / MODIFICATIONS BETWEEN CARO 2016 and CARO 2020

BY

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ORDER APPLICABLE FROM WHEN.

Audit Reports that would be provided after conducting the audit for the **FY 2021-2022** onwards.

ORDER APPLICABLE FOR WHICH COMPANIES.

Audit Reports that would be provided after conducting the audit for the **FY 2021-2022** onwards.

Applicable to all the Companies with the below mentioned specific exceptions.

- One Person Company - Sec 2(62) of the Companies Act, 2013.
- Small Company - Sec 2(62) of the Companies Act, 2013.
- Banking Companies - Sec 5 of the Banking Regulation Act, 1949.
- Companies Registered for Charitable Purposes - Sec 8 of the Companies Act, 2013
- Insurance Companies - Registered as per IRDA.
- Private Companies with the below mentioned conditions
 - ❖ Whose gross receipts or revenue (including revenue from discontinuing operations) is less than or equal to Rs 10 crore in the financial year.
 - ❖ Whose paid up share capital plus reserves is less than or equal to Rs 1 crore as on the balance sheet date (i.e. usually at the end of the FY)
 - ❖ Not a holding or subsidiary of a Public company.
 - ❖ Whose borrowings is less than or equal to Rs 1 crore at any time during the FY.

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO FIXED ASSETS / PROPERTY PLANT & EQUIPMENTS				
3(i)(a)	3(i)(a)(A)	whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Fixed Assets	whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property Plant & Equipment	Fixed Assets have been reworded as Property Plant & Equipment. Further this clause has been further fragmented as 3(i)(a)(A) & 3(i)(a)(B)
-	3(i)(a)(B)		whether the company is maintaining proper records showing full particulars of Intangible Assets	New Clause added in CARO 2020
3(i)(b)	3(i)(b)	whether these Fixed Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account	whether these Property Plant & Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account	Fixed Assets have been reworded as Property Plant & Equipment.

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO FIXED ASSETS / PROPERTY PLANT & EQUIPMENTS. (Cont..)				
3(i)(c)	3(i)(c)	whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof	whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements if not, provide the details thereof in the format below: <u>Refer Annexure 1 for Format</u>	The concept of Lease have been specifically excluded. Also format has been specified for disclosure of details of immovable properties for which title is not held by the Company. Earlier there was no format specified for reporting.
-	3(i)(d)		whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets	New Clause added in CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO FIXED ASSETS / PROPERTY PLANT & EQUIPMENTS. (Cont..)				
-	3(i)(e)		whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements	New Clause added in CARO 2020
CLAUSE PERTAINING TO INVENTORY & WORKING CAPITAL LIMITS				
3(ii)	3(ii)(a)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	Auditors opinion has been specifically requested with regards to the coverage and procedure of the inventory verification. Further a limit of 10% has been specified for the discrepancies for each class of inventory and its treatment in the books of accounts. Further this clause has been further fragmented as 3(ii)(a)

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO INVENTORY & WORKING CAPITAL LIMITS (Cont..)				
-	3(ii)(b)		whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details	New Clause added in CARO 2020
CLAUSE PERTAINING TO LOANS & ADVANCES MADE BY THE COMPANY				
3(iii)	3(iii)	whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so	Earlier only the loans was covered now it also includes investments, guarantee or security and advances. Earlier the recipient was restricted to Company, Firm, LLP & other parties covered under section 189. Now that section has been removed.

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO LOANS & ADVANCES MADE BY THE COMPANY (Cont..)				
-	3(iii)(a)		(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate	New Clause added in CARO 2020
-	3(iii)(a)(A)		(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	New Clause added in CARO 2020
-	3(iii)(a)(B)		(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	New Clause added in CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO LOANS & ADVANCES MADE BY THE COMPANY (Cont..)				
3(iii)(a)	3(iii)(b)	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	The clause numberings have been changed on account of new clauses being introduced in CARO 2020
3(iii)(b)	3(iii)(c)	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular	The clause numberings have been changed on account of new clauses being introduced in CARO 2020
3(iii)(c)	3(iii)(d)	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest	The clause numberings have been changed on account of new clauses being introduced in CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO LOANS & ADVANCES MADE BY THE COMPANY (Cont..)				
-	3(iii)(e)		(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans]	New Clause added in CARO 2020
-	3(iii)(f)		(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	New Clause added in CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO LOANS & ADVANCES TO DIRECTORS				
3(iv)	3(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof	No Change
CLAUSE PERTAINING TO ACCEPTANCE OF DEPOSITS BY COMPANIES				
3(v)	3(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	Amounts deemed to be deposits have been covered under the new CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO COST ACCOUNTING RECORDS				
3(vi)	3(vi)	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained	No Change
CLAUSE PERTAINING TO DEPOSIT OF UNDISPUTED STATUTORY DUES				
3(vii)(a)	3(vii)(a)	whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated	whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Goods & Service Tax has been added in CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO DISPUTED STATUTORY DUES				
3(vii)(b)	3(vii)(b)	where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);	No Change
-	3(viii)		whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	New Clause added in CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO REPAYMENT OF LOANS AND BORROWINGS				
3(viii)	3(ix)(a)	whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below: <u>Refer Annexure for Format</u>	The word lender has been made more broader by specifying any lender. Further specific format for reporting has been provided. Earlier there was no format specified for reporting.
-	3(ix)(b)		whether the company is a declared wilful defaulter by any bank or financial institution or other lender	New Clause added in CARO 2020
-	3(ix)(c)		whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported	New Clause added in CARO 2020. Earlier this was part of clause 3(ix) of CARO 2016.

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO REPAYMENT OF LOANS AND BORROWINGS (Cont..)				
-	3(ix)(d)		whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	New Clause added in CARO 2020
-	3(ix)(e)		whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case	New Clause added in CARO 2020
-	3(ix)(f)		whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised	New Clause added in CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO PUBLIC OFFERS				
3(ix)	3(x)(a)	whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported	whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported	Term loan part has been provided in a separate clause in CARO 2020. Further there has been a change in the clause number
CLAUSE PERTAINING TO PREFERENTIAL ALLOTMENTS				
3(xiv)	3(x)(b)	whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance	whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance	New Clause added in CARO 2020. Earlier this was part of clause 3(xiv) of CARO 2016. Further section 62 has been added in CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO FRAUD & WHISTLE BLOWER				
3(x)	3(xi)(a)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;	Clause number changed.
-	3(xi)(b)		whether any report under subsection (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government	New Clause added in CARO 2020
-	3(xi)(c)		whether the auditor has considered whistle-blower complaints, if any, received during the year by the company	New Clause added in CARO 2020
CLAUSE PERTAINING TO NIDHI COMPANY				
3(xii)	3(xii)(a)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability	Earlier clause split into two clauses in the new CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO NIDHI COMPANY (Cont..)				
-	3(xii)(b)		whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability	Earlier clause split into two clauses in the new CARO 2020
-	3(xii)(c)		whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof	New Clause added in CARO 2020
CLAUSE PERTAINING TO REPORTING OF TRANSACTIONS WITH RELATED PARTIES				
3(xiii)	3(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards	No Change
CLAUSE PERTAINING TO INTERNAL AUDIT				
-	3(iv)(a)		whether the company has an internal audit system commensurate with the size and nature of its business	New Clause added in CARO 2020
-			whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor	New Clause added in CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO NON CASH TRANSACTIONS				
3(xv)	3(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with	No Change
CLAUSE PERTAINING TO NON BANKING FINANCIAL COMPANIES (NBFC).				
3(xvi)	3(xvi)(a)	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained	No Change. Just clause numbering changed with a further sub clause.
-	3(xvi)(b)		whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934	New Clause added in CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO NON BANKING FINANCIAL COMPANIES (NBFC). (Cont..)				
-	3(xvi)(c)		whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria	New Clause added in CARO 2020
-	3(xvi)(d)		whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group	New Clause added in CARO 2020
-	3(xvii)		whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses	New Clause added in CARO 2020
-	3(xviii)		whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors	New Clause added in CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO GOING CONCERN				
-	3(xix)		<p>on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date</p>	New Clause added in CARO 2020
CLAUSE PERTAINING TO CORPORATE SOCIAL RESPONSIBILITY (CSR)				
	3(xx)(a)		<p>whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act</p>	New Clause added in CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO CORPORATE SOCIAL RESPONSIBILITY (CSR) . Cont				
-	3(xx)(b)		whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of subsection (6) of section 135 of the said Act;	New Clause added in CARO 2020
GENERAL CLAUSE				
	3(xxi)		whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks	New Clause added in CARO 2020

CARO 2016 VIS A VIS CARO 2020

OLD CLAUSE NO	NEW CLAUSE NO	CARO 2016	CARO 2020	KEY DIFFERENCES
CLAUSE PERTAINING TO MANAGERIAL REMUNERATION				
3(xi)	-	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same		Clause removed from CARO 2020.

ANNEXURE 1

Description of the Property	Gross Carrying Value	Held in name of	Whether promoter, director or their relative or employee.	Period held - indicate range where appropriate.	Reason for not being held in name of the Company - (also indicate dispute if any)

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ANNEXURE 2

Nature of borrowing, including debt securities	Name of lender	Amount not paid on date due	Whether principal or interest.	No. of days delay or unpaid.	Remarks (if any)
	Lender wise details to be provided in case of defaults to banks, financial institutions and Govt,				

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THANK YOU

